

## **Whittle-le-Woods Parish Council - Finance Committee meeting**

### **Minutes: (In Draft)**

18<sup>th</sup> August 2025 – 1pm

**Classification – Confidential** (Members of the public & press were excluded from this meeting.)

Attendees: Tina Newall (Chair), Steve Forgerty. Apologies: Colin Evans

**Agenda Item:** Proposed changes to employer pension scheme in response to actions following full parish council meetings, dated 14<sup>th</sup> July & 11<sup>th</sup> August 2025.

Meeting notes:

Following a staffing committee meeting it was recommended to the Parish Council to review the pension provision from the LCC pension to a workplace scheme.

At the 14<sup>th</sup> July PC meeting the Finance Committee, via Cllr Fogerty, was charged with conducting a costing analysis and making a recommendation to the PC on the 11<sup>th</sup> August. Unfortunately, this was missed of the published agenda.

**Recommendation:** The Finance Committee have now agreed to recommend to the full Parish Council that they adopt the Nest Workplace Pension Scheme as the replacement for the LCC Pension with immediate effect. This is in line with other local Parish Councils. Choosing this pension scheme allows us to have more control of our finances in future planning.

**Action:** Ensure the recommendation noted above is added to the September Agenda.

The cost analysis showing the potential savings for the Parish Council if we go ahead with NEST (Government backed) as the new work place pension provider. This is based on a salary point LC 2 (SP24) @ £ 17.79 and assuming 15 hours per week.

Annual Gross Salary = £13876

Employee Pension Contributions (LGPS) @ 14 % = £1942

Employer Pension Contributions (LGPS) from Parish Council = £5826

New Employer Pension Contributions (NEST) @ 3% = £416

Total Parish Council savings = £5410

However, it is noted it is likely that the government will increase the employer pension contributions in the near future, this must be budgeted for in the next Precept.

Meeting closed at 1.30pm